

28 August 2018

Tietto steps up Gold Resource Drilling at Abujar Project, Côte d'Ivoire

Highlights:

- **13,000m RC drilling underway at Abujar to extend known JORC resources and test new targets**
- **Additional 2,000m of diamond drilling planned, with five diamond core holes already completed for 813 metres**
- **First assays expected by end of September 2018**
- **Updated Mineral Resource on track for the end of 2018**

West African gold developer and explorer Tietto Minerals Limited (ASX: TIE) (**Tietto**) is pleased to announce that a 15,000m combined RC and DD resource definition drilling program is underway at its Abujar Project in Côte d'Ivoire. Drilling is designed to substantially grow the existing **10.4Mt @ 2.1 g/t Au for 703,600oz gold** Inferred JORC 2012 Mineral Resource inventory at Abujar through:

- Extending the existing Inferred JORC 2012 Mineral Resource at Gludehi to a depth of 300m vertical (currently 180m vertical);
- Extending the existing Inferred JORC 2012 Mineral Resource at Pischon along strike and at depth; and
- Defining a Maiden JORC Mineral Resource at Golikro and testing the southern extension.

Tietto expects an upgraded Mineral Resource statement to be completed by the end of 2018.

Ausdrill Limited commenced RC drilling this week at Gludehi. The program is designed to test for depth extensions of gold mineralisation between Line 16 to Line 28 over a 1,000m strike length (Figure 1). Drilling in Q1 2018 identified high-grade gold mineralisation with underground mining potential¹ including results of:

- 13m @ 5.11g/t Au from 238m including 1m @ 46.98g/t Au within 5m @ 11.44g/t Au from 246m; and
- 4.65m @ 8.69g/t Au from 267.35m including 0.63m @ 50.85g/t Au within 1.63m @ 21.91g/t Au from 269.63m.

Following completion of the drilling program, the results will be used to update JORC Mineral Resources at Gludehi deposit with the goal of defining gold mineralisation to a depth of 300m below surface. Preliminary metallurgical testwork at Gludehi has already confirmed that the gold mineralisation at Abujar is amenable to conventional carbon in leach (CIL) processing and provides a solid foundation from which to advance planned project studies.

¹ Refer ASX announcement 7 June 2018



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Tietto's own diamond drill rig has commenced double shifting operations and has already completed five diamond holes for 813.05m at Pischon. Diamond drill core is being logged, cut and sampled at Tietto's camp and the first DD assays are expected by the end of September.

Tietto is moving an aircore rig from Mali to the Abujar site. Upon its arrival, the rig will drill on the 2.5km strike length between the Pischon and Golikro prospect on line spaces of between 200m to 400m.

Tietto is looking forward to the results of this important drilling program and will provide regular updates as the drilling progresses.

ENDS

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Competent Persons' Statements

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek is a non-executive director of the Company. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report

The information in this report that relates to Mineral Resources was first published by RPM Global in the Company's Replacement Prospectus dated 16 November 2017 released on the ASX platform on 16 January 2018. The Company confirms that it is not aware of any new information or data that materially affects the relating to Minerals Resources in this publication. The Company confirms that all material assumptions and technical parameters underpinning the estimates in continue to apply and have not materially changed. The Company confirms that the form and context in which the RPM Global's findings are presented have not been materially modified.

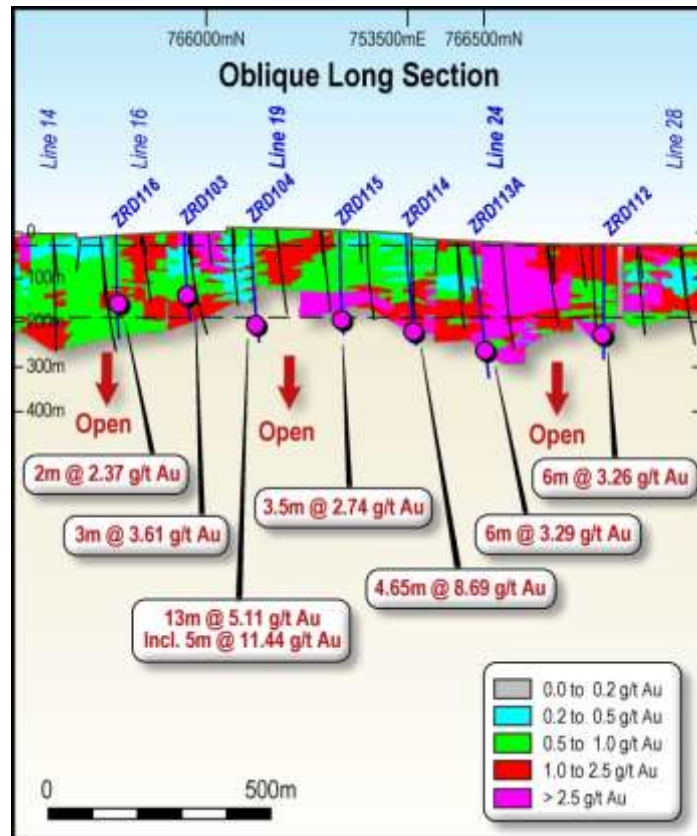


Figure 1: Oblique long section view of the Gludehi deposit from Line 17 to Line 27 within the Abujar Project

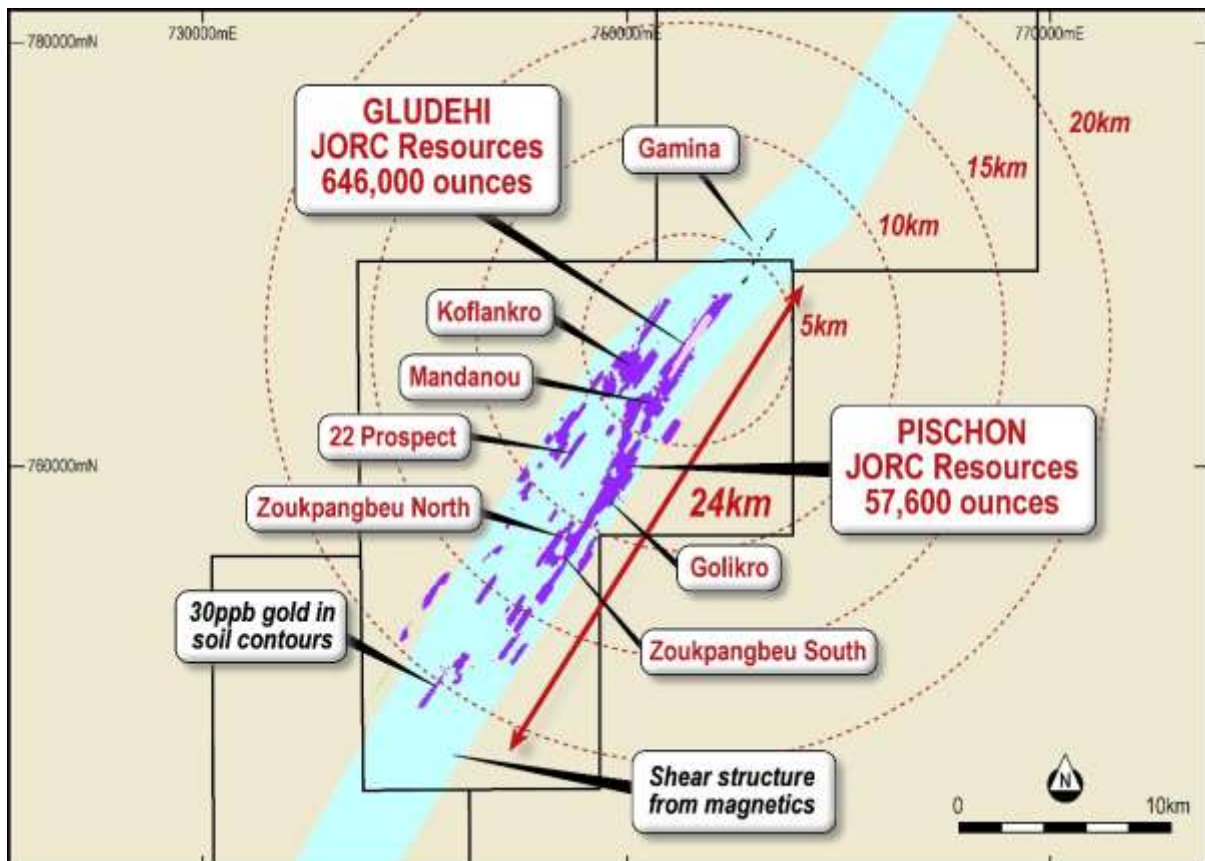


Figure 2: Gold deposits and prospects within the Abujar Middle tenement