

20 June 2018

## **Exploration Progress in Côte D'Ivoire and Liberia**

### **Highlights:**

- **All preparations complete for resource definition drilling to upgrade Abujar gold resource**
- **Ausdrill rig ready to mobilise from Ghana to Abujar sites**
- **Tietto's portable diamond drill rig arrived in Abidjan and its customised auger rig is en route to Abidjan**
- **Hong Kong Ausino's IP survey equipment arrived in Abidjan**
- **Infill soil geochem field work completed in Abujar South tenement**
- **Tietto to define new gold targets at Dube South and Cestos project in Liberia**
- **Well-funded for aggressive exploration activities at Abujar and other gold projects.**

West African gold developer and explorer Tietto Minerals Limited (ASX: TIE) (**Tietto**) is pleased to provide an update on its exploration activities in Côte d'Ivoire, where resource definition drilling is ready to commence, and Liberia, where it is in the process of defining new gold targets.

Tietto Managing Director Dr Caigen Wang commented:

*"Tietto is well positioned to rapidly, aggressively and extensively carry out exploration activities with the aim of significantly growing its JORC mineral resource on its projects over the coming 12 months. We expect continuous news flow to the market as we smoothly progress and advance our projects with both external contractors and internal exploration facilities and capacity."*

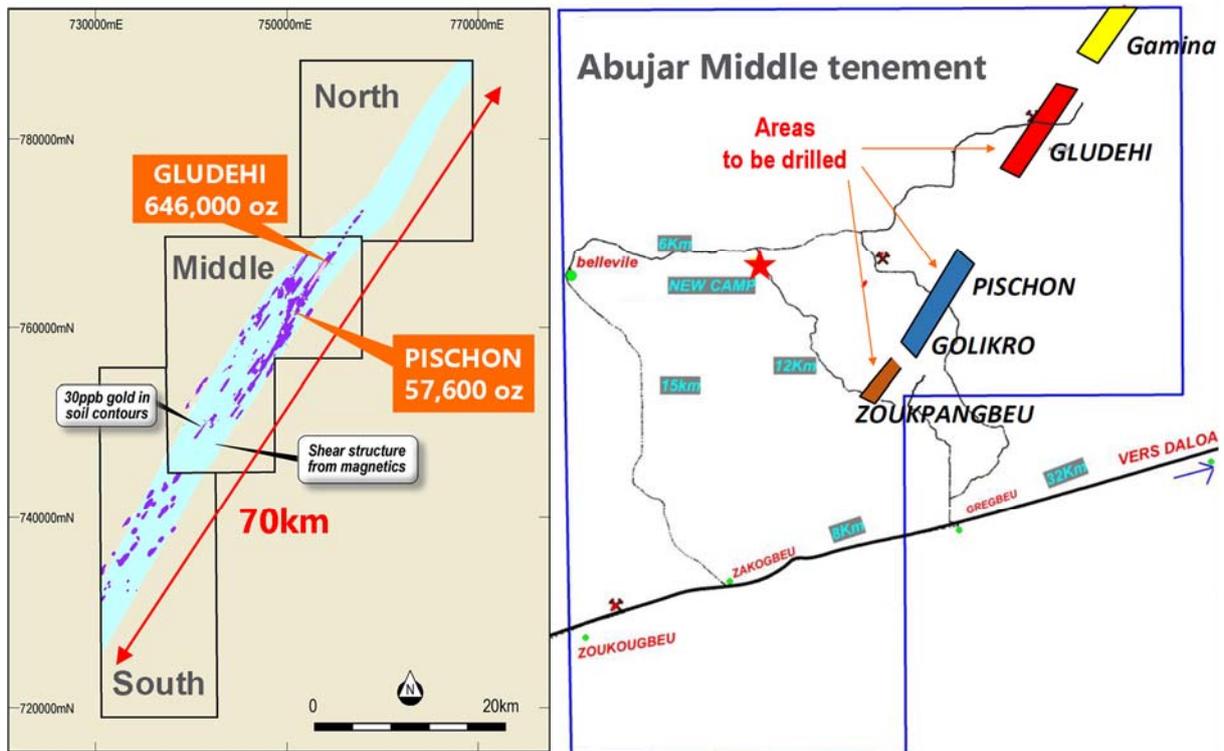
### **Abujar resource definition drilling**

In order to accommodate exploration activities at the Abujar project sites, the Company constructed a new 660m<sup>2</sup> camp on the Abujar Middle tenement as shown in **Figure 1**.



*Figure 1: New camp built on Abujar Middle tenement*

Tietto has prepared access roads and drilling pads 100-200m apart along the strike of the Gludehi, Pischon, Glikro and Zoukpangbeu prospects for 13,000m of reverse circulation (RC) and 2,000m of diamond drilling (DD). Drilling commencement is imminent. **Figure 2** below shows the access roads leading to drilling areas in the Abujar Middle tenement.



*Figure 2: Locations of areas to be drilled at the Abujar Middle tenement*

Ausdrill's drill rig and associated equipment are on standby in neighbouring Ghana awaiting border clearance for mobilising into Côte d'Ivoire to commence drilling on Tietto's Abujar project.

### **Tietto's own portable diamond drill rig arrived in Abidjan**

Tietto purchased a portable diamond drill rig in December 2017. The rig, spare parts and consumables have arrived in Abidjan, Côte d'Ivoire and are in the process of customs

clearance. The rig (**Figure 3**) is capable of drilling down to 600m. It will be used to undertake test drilling at numerous drilling targets defined within the Abujar project.



*Figure 3: Tietto purchased portable diamond drill rig*

### **Tietto's customized auger rig is en route to Abidjan**

Auger drilling has been a successful approach for the definition of geochemical anomalies at numerous gold projects in West Africa. In order to minimise cost and time for building access roads and avoid disturbance to local farms, Tietto has built a customized hydraulic driven auger rig that can be easily mobilised on a two wheel trolley. The auger is built with a capacity of drilling down to 20m and is currently being shipped to Cote D'Ivoire.

### **Hong Kong Ausino's IP equipment arrived in Abidjan**

Hong Kong Ausino's IP survey equipment has now arrived in Abidjan and in the final stage of customs clearance. The initial IP survey will be focused in the Abujar Middle tenement for initial 3 months.

### Field work for infill soil geochem work completed in Abujar South tenement

Tietto announced on 23/04/2018 that it had identified a new 15km gold mineralisation corridor on Abujar South tenement (also called "Issia" tenement) through initial soil geochem work. Based on this work, Tietto completed infill soil sampling campaign in April and May, collecting approximately 3000 soil samples. The diagram below shows the four areas where Tietto collected infill soil samples at either 100m x 25m or 200m x 25m spacing.

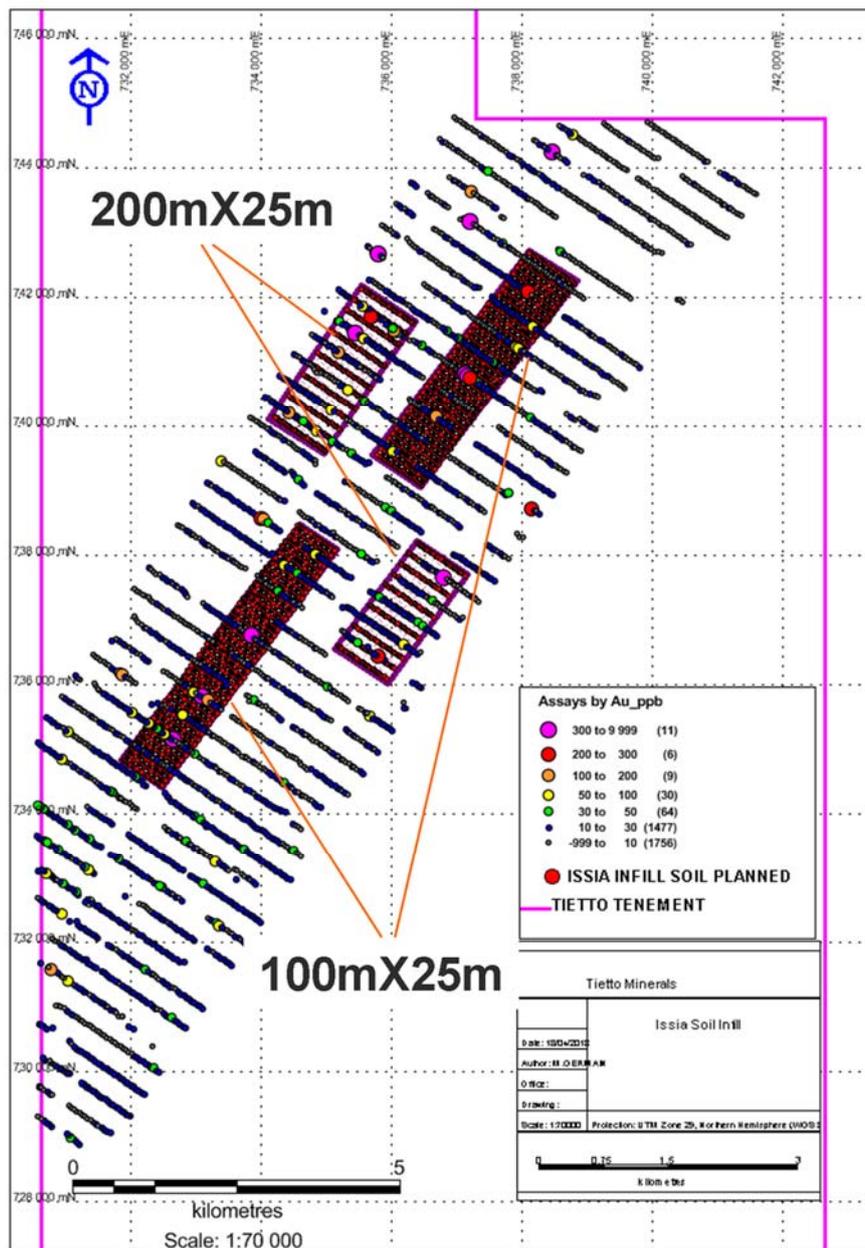


Figure 4: Infill soil sampling areas on the Abujar South tenement (Issia tenement)

**Extensive geochem study to generate gold targets on two Liberian gold projects**

In March this year, Tietto commenced an extensive geochemical program at its two 100%-owned gold projects in Liberia. Soil samples from the first phase are being analysed in lab and field work is ongoing. Tietto expects results from the first phase in the coming weeks.

**Well-funded for aggressive exploration activities at Abujar gold project**

With Hong Kong Ausino's T1 and T2 subscription completed early last week, the Company is well funded with sufficient cash to carry out aggressive exploration activities. In addition, Tietto has the following options:

- 1) For Ausdrill drilling, Tietto can choose to pay Ausdrill by 100% in cash or by 50% in cash and 50% in Tietto's share for a minimum of 10,000m to be drilled.
- 2) For Hong Kong Ausino's investment, as announced on 12/06/2018, Tietto can elect to use up to \$1.5m convertible debt facility.

For further information, visit [www.tietto.com](http://www.tietto.com) or contact:

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